



Customer Letter – Ukraine / Russia Conflict

Dear valued customer,

We are closely monitoring the devastating news coming out of Ukraine. Our thoughts are with our teams and partners as well as with all the people in this region, and we still hope that diplomatic and non-violent efforts can help resolve the situation, soon.

While safety and wellbeing is our priority, there will be some impact to your business in the affected countries. Due to the actions and sanctions being put in place by authorities across the world, Avnet and all of its subsidiary companies have stopped all business activities with Russia, Ukraine and Belarus as of Thursday, February 24, 2022.

As part of our process and until further notice we have stopped all shipments and downloads of new orders intended to reach Russia, Ukraine and Belarus. This includes new orders from customers residing in these countries as well as new orders intended to reach these countries, whether placed person to person or via internet sites managed by Avnet and its subsidiary companies. In addition, this action will cover indirect shipments via officially listed EU customers with known end use/end user in one of the three countries.

From a supply chain perspective, freight carriers like FedEx, UPS and TNT have stopped their service in the affected countries, and the air space is closed. As Avnet does not have any suppliers in Russia, Ukraine or Belarus, there is no impact to our inbound supply chain. At this point in time, the impact on the total supply global chain is not fully visible. Today, we are not experiencing any issues, but we will continue to closely monitor all developments and keep you informed of any adjustments needed.

Customers specifically impacted by the situation in Russia, Ukraine and Belarus, will be contacted by our sales contacts through the established channels.

We continue to be in close contact with all our partners and are focused on appropriately managing Avnet's business, and yours, while complying with all applicable regulations. We will continue to keep you updated as new information becomes available. If you have further questions, please inquire with your key company contact.

And of course, while we cope with the business impact, our main concern is with all the people in the affected countries. Let us hope that this violent military conflict will still welcome all diplomatic efforts to resolve the situation.

Sincerely,

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